

Message Text

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TAGS: CSCE, CO

SUBJECT: CSCE ECONOMIC AGREEMENTS

REF: BOGOTA 7606

1. THE PROVISIONS OF BASKET II (COPIES BEING POUCHED)
CALLING FOR EUROPEAN ECONOMIC AND COMMERCIAL COOPERATION
(NOT COORDINATION) HAVE NO SPECIAL IMPLICATIONS FOR
COLOMBIA. BASKET II DEALS WITH EAST-WEST ECONOMIC
RELATIONS. THESE DIFFER IN STRUCTURE AND IN THE ISSUES
INVOLVED FROM ECONOMIC RELATIONS AMONG WESTERN AND DEVELOP-
ING NATIONS. ON TRADE MATTERS, BASKET II ENCOURAGES
GREATER COMMERCIAL CONTACT AND EXCHANGE OF INFORMATION
AND INCLUDES PROVISIONS FOR THE FACILITATION OF INDUSTRIAL
COOPERATION. MORE DETAILED PROVISIONS RELATE TO COOPERA-
TION IN AND EXPANSION OF OPPORTUNITIES FOR EAST-WEST
CONTACT AND EXCHANGE IN THE FIELDS OF SCIENCE, TECHNOLOGY,
AND THE ENVIRONMENT, AS WELL AS TRANSPORT AND TOURISM.

2. BASKET II IS DESIGNED TO ENCOURAGE EXISTING TRENDS
IN EAST-WEST BILATERAL AND MULTILATERAL ECONOMIC RELATIONS.
IT CREATES NO NEW INSTITUTIONS. IT REFERS SEVERAL
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STUDY PROJECTS TO THE U.N. ECONOMIC COMMISSION FOR EUROPE,

WHICH HAS DONE SIMILAR WORK IN THE PAST. IF BASKET II

PROVISIONS ARE SUCCESSFULLY IMPLEMENTED, WESTERN
BUSINESSMEN AND SCIENTISTS WILL GAIN SIGNIFICANTLY GREATER
ACCESS TO THEIR EASTERN COUNTERPARTS AND TO EASTERN
INFORMATION THAN THEY HAVE ENJOYED IN THE PAST. KISSINGER

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